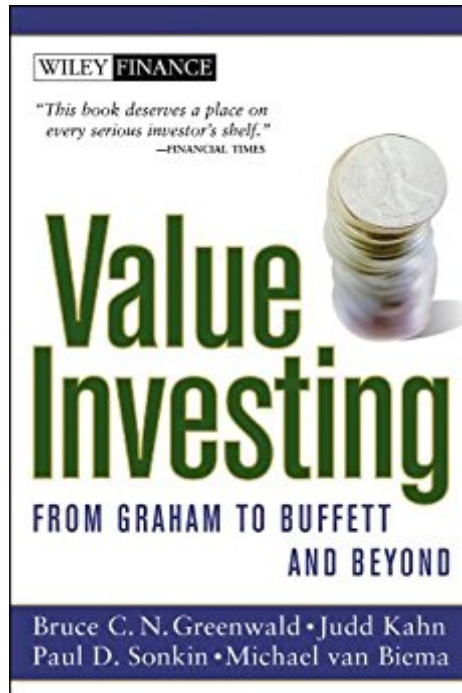


The book was found

Value Investing: From Graham To Buffett And Beyond (Wiley Finance)



Synopsis

From the "guru to Wall Street's gurus" comes the fundamental techniques of value investing and their applications. Bruce Greenwald is one of the leading authorities on value investing. Some of the savviest people on Wall Street have taken his Columbia Business School executive education course on the subject. Now this dynamic and popular teacher, with some colleagues, reveals the fundamental principles of value investing, the one investment technique that has proven itself consistently over time. After covering general techniques of value investing, the book proceeds to illustrate their applications through profiles of Warren Buffett, Michael Price, Mario Gabellio, and other successful value investors. A number of case studies highlight the techniques in practice. Bruce C. N. Greenwald (New York, NY) is the Robert Heilbrunn Professor of Finance and Asset Management at Columbia University. Judd Kahn, PhD (New York, NY), is a member of Morningside Value Investors. Paul D. Sonkin (New York, NY) is the investment manager of the Hummingbird Value Fund. Michael van Biema (New York, NY) is an Assistant Professor at the Graduate School of Business, Columbia University.

Book Information

File Size: 3301 KB

Print Length: 320 pages

Publisher: Wiley; 1 edition (December 10, 2007)

Publication Date: December 10, 2007

Sold by: Digital Services LLC

Language: English

ASIN: B000YIWF4C

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Not Enabled

Best Sellers Rank: #153,716 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #25

in Books > Business & Money > Finance > Corporate Finance > Valuation #462 in Kindle Store > Kindle eBooks > Business & Money > Investing #1529 in Books > Business & Money > Investing

Customer Reviews

A must-read for investors of any stripe, growth or value. This book, written by a couple of the most popular professors at Columbia Business School, explains the innovations in the field of value investing as practiced by some of the most successful investors in the field. (fair disclosure: I took Prof. Greenwald's courses in 2007) This book successfully bridges the gap between the traditional Graham & Dodd style of value investing to what works today. Although it's a paperback, it's written with the density of a textbook. The writing style is not light, and the actual meat of the book takes some time to wade through. If you don't have some experience in accounting or corporate finance, then Joel Greenblatt's *The Little Book That Beats the Market* is good to read first. The substance of this book is a process for modern value investing: value investing is not investing in lousy companies just because they appear cheap. The authors also teach a structured way to value a company. Finally, the authors address how to value growth. First, before reading this book I had the mistaken impression that value investing was all about investing in the ugliest, least interesting company you could find just because it had a low P/E ratio. I was completely wrong! (Maybe I have attended too many stock pitch sessions and heard too many poultry stocks and encyclopedia companies get pitched.) Modern value investing, according to the authors: "When B. Graham went scouring financial statements looking for his net-nets, it did not concern him that he may have known little about the industry in which he found his targets. All he was concerned with were asset values and a margin of safety by that measure."

Value investing is so unpopular now, that many do not know about this highly successful form of investing as practiced by its greatest masters. Value Investing helps to overcome that ignorance among the newest generation of investors. That is good and timely, because we seem to be entering a time when value investors often make their greatest coups. If you believe that the stock market is totally efficient (current prices accurately discount everything that is or could be known about the company to accurately price a company's securities), you will think this book is irrelevant. If you think that stock prices normally over or under value a company's worth, you will find this book fascinating. If you want to have a decent chance of learning how to outperform indexed mutual funds, this book is one of a handful that can help you. The methods and investors outlined in this book have successfully beaten the market averages for decades. So whether you try to do apply the concepts for yourself, or have your money invested by one of these top value investment managers, value investing is a discipline that can help you achieve superior investing results. In some of the many back tests run in recent years to test for market efficiency concerning stock prices, simply buying stocks with low price/earnings and price/book ratios proved to outperform the

market averages. More thoughtful stock-picking can do even better. But the ideas in this book are far more important than that. Value Investing shows the many ways that situations where securities are underpriced can be found and exploited. The masters of this approach do a lot of fundamental homework, and look carefully from several different perspectives.

[Download to continue reading...](#)

Warren Buffett : Best Quotes for investor: Wake up your inner investor soul (best quotes, warren buffett book, warren buffett way, warren buffett biography, warren buffett letters) Value Investing: From Graham to Buffett and Beyond (Wiley Finance) Value Investing: From Graham to Buffett and Beyond Buffett Beyond Value: Why Warren Buffett Looks to Growth and Management When Investing Warren Buffett Accounting Book: Reading Financial Statements for Value Investing (Warren Buffett's 3 Favorite Books Book 2) Stock Investing: The Revolutionary Stock Investing Strategies For Beginners - The Complete Guide To Get Started With Stock Investing And To Maximize Your ... Trading, Investing, Investing Basics) Warren Buffett: Investing & Life Lessons on How to Get Rich, Become Successful & Dominate Your Personal Finance from the Greatest Value Investor of All Corporate Finance: Corporate Finance Guide To Understanding Corporate Finance With Strategies For Business Owners For Utilizing Corporate Finance Including ... Finance Business, Theory And Practice) The Intelligent Investor: The Definitive Book on Value Investing, by Benjamin Graham and Jason Zweig: Key Takeaways, Analysis & Review Key Takeaways, Analysis & Review: The Intelligent Investor by Benjamin Graham and Jason Z: The Definitive Book on Value Investing Investing: Learn How To Invest For Beginners, Learn To Generate Wealth And Grow Your Money For The Future (Investing For Beginners, Passive Income, Finance, Personal Finance, Business, Money) Warren Buffett Accounting Book: Reading Financial Statements for Value Investing Billy Graham A Tribute: Classic Sermons of Billy Graham Warren Buffett's 3 Favorite Books: A guide to The Intelligent Investor, Security Analysis, and The Wealth of Nations (Warren Buffett's 3 Favorite Books Book 1) Berkshire Beyond Buffett: The Enduring Value of Values Step by Step Investing Bundle (4-Book Set): Your Complete Investing Strategy for Stocks and Bonds in Four Investing Books Investing Made Simple: Index Fund Investing and ETF Investing Explained in 100 Pages or Less Real Estate: 25 Best Strategies for Real Estate Investing, Home Buying and Flipping Houses (Real Estate, Real Estate Investing, home buying, flipping houses, ... income, investing, entrepreneurship) Credit Risk Management In and Out of the Financial Crisis: New Approaches to Value at Risk and Other Paradigms (Wiley Finance) The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series)

